

Memo

Checklist Income Tax Return 2019 St. Maarten

The information in this memorandum is of a general nature and should not be relied upon as advice for a particular situation. Although this memorandum has been prepared with the utmost care, subsequent developments may in due course render (parts of) this memorandum invalid. Baker Tilly cannot be held liable for any actions that may be undertaken or omitted on the basis of the information in this memorandum.

Below you will find a brief overview of the information to be provided or documents which are needed for, among other things, the preparation of your personal income tax return. We kindly request you to provide the information and documents as complete as possible. **Please note:** this checklist is general in nature and covers the most common but not all the necessary information for the preparation of an income tax return.

GENERAL

- Married (*Date of Marriage, Copy of passport, ID or driver's license from your spouse*)
- Children younger than 27 years of age
(*Name, date of birth, address when not living together with their parents and education degree of the children*)

SOURCES OF INCOME

- Real Estate
(*Proceeds from real estate, address of real estate, annual mortgage statement (interest) and other financing expenses, risk insurance premium*)
- Income from movable capital such as dividends or interest
(*Annual statements and in case of a substantial interest of 5% or more, the financial statements, the tax regime and the shareholders ' register of the company*)
- Profits from enterprise or profession_ (*Financial statements*)
- Proceeds from employment (including pensions) (*Annual (wage tax) statement*)
- Proceeds from periodical payments (*Annual statement*)
- Other income (*Annual statement*)

PERSONAL EXPENSES

- Private dwelling (*Annual mortgage statement and other financing expenses, premium risk and fire insurance premium, maintenance expenses*)
- Premiums for life insurances, annuities, and pension insurance
(*Policies and/or proof of payments*)
- Paid annuities, pensions and other periodic payments
(*Proof of payments*)
- Interest paid and other loan expenses
(*Proof of Payments*)
- Paid donations
(*Proof of payments*)

EXTRAORDINARY EXPENSES

- Educational expenses for children (up to and including 26 years of age), yourself or your spouse
(*Proof of Payments*)
- Cost of Living expenditures for children, parents or close relatives
(*Proof of Payments*)

- Medical expenses (*health insurance*), disability, childbirth and death of yourself, your spouse, children (including foster and related) and relatives or relatives by marriage in the straight line and sideline.
(*Proof of payments*)

Other financial income or expenses that may be of interest to your tax return

For further information, please contact:

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